20 Most Promising Document Management Solution Providers 2016

Going paperless can save enterprises' time and money. In that respect, choosing the accurate document management system (DMS) enables industries and employees to dissipate paper from office, optimize costs involved in ink and storage space and optimize time involved in searching for right data in files. It helps companies store, manage and track electronic documents and images based information using document scanner.

Considered as one of the precursor technologies to content management, DMS enables organizations to incorporate standard physical document filing practices electronically by providing storage location, security and access control, version control, audit trails, and check-in or check-out and document lockdown. The solution serves global audience irrespective of the size and scope of the industry. In order to guide the CIOs around the landscape of document management system, CIO Review is coming up with an annual special edition on the most promising Document Management companies.

A distinguished panel comprising of CEOs, CIOs, VCs, analysts including CIO Review editorial board will decide the "20 Most Promising Document Management Solution Providers 2016" in the U.S., listing the best vendors and consultants who provide key technology solutions and services related to the Document Management industry.

I.R.I.S. Inc.

recognized by CIOReview *magazine as*

20 MOST PROMISING
DOCUMENT
MANAGEMENT
SOLUTION PROVIDERS - 2016

An annual listing of 20 companies that are at the forefront of providing document management solutions and impacting the marketplace

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Company:
I.R.I.S. Inc.

Key Person:
Ben Bilges
Director Partner Business Development

Description:
Specializes in technologies that classify documents and capture contained data to enhance business productivity by process automation

Website:
irisxtract.com

I.R.I.S. Inc.
Empowering DM Solutions with Input Automation

In the recent years, document management (DM) has undergone a sea change from document handling to extracting crucial data in order to increase efficiency through business process automation. Upcoming innovative technologies open up new opportunities in the DM market. Nevertheless, a vertical specific knowledge still holds the key to success of DM projects. "The implementation of comprehensive Document Management projects is sophisticated, as they directly affect companies' business processes," states Ben Bilges, Director of Partner Business Development, I.R.I.S. Inc. Delray Beach, Florida. I.R.I.S. targets document classification technologies and data capture toward building efficient business workflows and capable market solutions.

Bilges explains I.R.I.S.'s unique approach to address the specific vertical market challenges, "We blend our expertise in capture and data input with workflow and vertical experience of our partners." I.R.I.S. focuses its efforts on creating integrable solutions that empower the partners' systems with advanced classification and data extraction capabilities.

I.R.I.S. has understood which technology their partners require to quickly react to market changes and customer requirements. With IRISXtract™ for Documents, they developed a high-performance software solution platform using innovative technologies. "Instead of using zonal- or template-based recognition technologies that result in high maintenance costs we decided to follow an IDR-approach based on generic rulesets, free text search, and statistical classification. In addition, we developed preconfigured specific solution scenarios for e.g. invoice or order processing, digital mailroom projects or case management to reduce implementation times to a minimum," says Bilges.

The firm's cutting-edge solutions have helped clients from various industries, ranging from legal to healthcare. For instance, Siemens AG–a worldwide leader in electronic and electrical engineering, sought to enhance the classification and data capture of their patent files. Using IRISXtract™ for Documents they can now classify the patent files faster and more accurately and extract relevant data that is to be used in the workflow management

Ben Bilges

> " Our strategy is to work with Value Added Resellers, Business Process Outsourcing companies, and Shared Service Centers to form an alliance based on our input expertise plus workflow and vertical market experience of our partner "

system, IPAS by unycom, Graz Austria. Ease of scalability and multi-application were additional benefits due to the modular architecture of IRISXtract™ for Documents. Now, the client processes more than 200,000 patent procedures within a year using an electronic file, which can be accessed from anywhere by personnel in its patent departments.

I.R.I.S.'s approach of gaining expertise and knowledge through partnerships helps the firm to stay ahead of its peers. "Our acquisition by Canon in 2013 helped us establish I.R.I.S. as a global player," says Bilges. The company directs its efforts toward creating a customized product experience and looks forward to extending its cloud-based portfolio.

"Of course, cloud computing is one of the buzzwords these days. With IRISCloud™ hosted in our own data centers we are able to meet the upcoming request for on demand information management software solutions," highlights Bilges. In its pursuit to offer integrable solutions, the company provides IDR™ Toolkit to integrate its sheer Intelligent Document Recognition Technology into any environment. I.R.I.S. ardently follows its mission to inject data efficiently into relevant business workflows and its solution, IRISXtract™ Digital Mailroom, manifests its efforts. Bilges adds, "Classification is the first step of business process optimization because this identifies the workflow of how the document is going to be processed." IRISXtract™ Digital Mailroom analyzes documents in hard copy format as well as in more than 40 electronic formats, sorts them, and eventually passes them over into subsequent business systems or an electronic archive.

Ben Bilges outlines the market-driven progression of I.R.I.S. and gives a short futuristic outlook: "Currently we are working on automated separation scenarios detached from separation sheets or barcodes. A second innovation we are working on is a project that touches semantics. The artificial understanding and interpretation of any kind of text opens up the door to new opportunities. Another challenge we are going to meet is to extend our cloud-based portfolio and further develop the cloud-architecture." CR