



MS GRANDY, COULD YOU BRIEFLY DESCRIBE EURONICS?

EURONICS Deutschland eG, with headquarters in Ditzingen near Stuttgart, was established in 2004 and looks back on a long history. The cooperative buying and marketing group arose from the joint venture R.I.C., which was established in 2001 by the merger of the two specialist retail cooperatives Interfunk in Ditzingen and Ruefach in Ulm. The cooperative association has more than 1,200 members in Germany at more than 1,300 locations. EURONICS Deutschland eG is an affiliate of the European buying and marketing association EURONICS International, with headquarters in Amsterdam. In Europe, EURONICS is the largest cooperative buying and marketing group in the industry, with 8,500

IRIS INTERVIEW WITH HEIKE GRANDY, HEAD OF ACCOUNTS PAYABLE AND CENTRAL CONTROLLING AT EURONICS



locations in 35 European countries at present. The product range of EURONICS traders includes UHD, smart wearables, smart home and domestic appliances with extremely high energy efficiency, as well as conventional consumer electronics products.

WHEN YOU CHOSE IRIS AS YOUR SOFTWARE VENDOR OVER 20 YEARS AGO, WHAT WERE THE KEY REASONS?

At the time we chose IRIS because they were the only vendor then that was able to perform invoice reading and processing at the level required by EURONICS. In terms of quality, IRIS was head and shoulders above the competition.

WHICH IRIS SOLUTIONS ARE YOU USING?

We currently use the Accounts Payable solution with automatic document separation and the Hybrid Forms application.

WHAT ARE YOUR CURRENT REQUIREMENTS FOR THE SOFTWARE?

The requirements are still the same as they were then. High read quality, the lowest possible error rate, and a comprehensive reporting and monitoring tool. Another thing that is important for us is further process optimisation. We presently have a recognition rate of around 90% with IRISXtract™. We are very satisfied with that, but of course we are constantly trying to boost the rate. Needless to say, the quality of the supplier documents is always a factor in this regard.





WHAT DOES THE INTEGRATION OF IRISXTRACT™ LOOK LIKE IN YOUR BUSINESS PROCESSES FOR INVOICE PROCESSING AND CONTRACT FILES?

We have been processing invoices for a long time, so it is everyday practice in Central Controlling. There we process documents in EDIFACT as well as PDF and printed form. Around 99% of the document volume received in PDF or printed form is processed with IRISxtract™. We have almost fully integrated the process with IRISxtract™ and have virtually no manual processing now. We have also integrated the Contract File process. There we are still in the initial stage. This process is presently 50% integrated with IRISxtract™. We intend to gradually build up and automate this process as well to nearly 100% with IRISxtract™. We plan to digitise our existing document archive with IRISxtract™ so that we can do without a paper archive in the future.



HOW WERE YOU ABLE TO OPTIMISE YOUR BUSINESS PROCESSES WITH IRISXTRACT™?

What matters the most for me with any software is the added value and that the processes are constantly reviewed and optimised. We made a lot of adjustments with the interim switch to SAP 2007. We significantly leaned down the processes within our company. From our visits to IRIS partner events we also saw potential opportunities, for example with regard to the use of IRISxtract™ in other companies.

WHAT USER FEEDBACK DO YOU RECEIVE FROM YOUR EMPLOYEES?

There are various user groups at EURONICS. For all users, IRISxtract™ has been kept intuitive and simple. The main focus is on document processing, followed by processing in SAP. The system adjustments and training courses are more complex, so they are only accessible to a limited group of people. The monitoring and reporting tool offers a large number of options. Right now we only use some of them, but we plan to expand this in future.



WHAT WOULD BE YOUR ADVICE TO OTHER COMPANIES FACING THE SAME CHALLENGE?

Take your time. Even with very well planned projects, there are always unexpected difficulties. Right now we are preparing for the migration to S/4HANA. This means the test effort is twice as large because both systems have to be prepared and tested in parallel. This is very demanding, but for everyone involved in the project it has the advantage that they all have to make the adjustments together, creating a unique opportunity for clarity and communication between the individual systems. We have always taken the approach of adapting the process to the system, rather than the other way round.

HOW WOULD YOU DESCRIBE THE COOPERATION WITH IRIS?

Our advisors always address our needs and support us with expertise and a solution-oriented attitude. What's important in this is trust, expertise, and dialogue between everyone involved. At EURONICS we are very satisfied with how the project is going. Another factor that is very important in the agreements is that everyone is happy.





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ABOUT US

Image Recognition Integrated Systems (I.R.I.S.) is a leading provider of 'Content to Process' technologies'. I.R.I.S. offers solutions for automatic invoice and order processing, HR and supplier records as well as case management in legal, healthcare, and finance sectors.

I.R.I.S. provides technologies and solutions that capture data and information contained in documents, which are relevant to business processes. The goal is to make the data easily available while reducing operating costs.

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