Z + M Group provides outsourcing services at its finest with IRISPowerscan™ and IRISXtract™

Aachen, April the 4ᵗʰ 2024

I.R.I.S. is very proud to officially announce the partnership with Z+M Group. The Z+M Group is specialized in outsourcing document processes and operates two delivery centres in Czech Republic. The two centres in Prague and Ostrava, process more than **ten million pages of documents per year**. These documents are most often invoices as Z+M Group is specialized in **Accounts Payable Outsourcing**. Most of their clients are based in Europe while the documents come from all over the world even from Asia and the United States. Z+M Group is using IRISPowerscan™ and IRISXtract™ for their outsourcing services. On the one hand IRISPowerscan™ is used for digitizing and document separation of all incoming physical documents. On the other hand, the awarded IRISXtract™ technology is mainly used to automize all Accounts Payable processes.

"I am very pleased that we have closed this agreement with the European market leader of data capture IRIS. With the AI-based technology for Accounts Payable we achieve a data accuracy of 99,5% what is very impressive. Thus, we can deliver a high quality of data accuracy to our customers. Our clients appreciate these Accounts Payable services and can save up to 29% on their total invoice processing costs. We are proud to help our customers and bring them thereby not only a competitive advantage but what is important to create real added value for them."

Jan Krawczynski, CEO of Z+M Group

ABOUT Z + M Group

The Z+M Group holding is one of the market leaders in the field of Outsourcing document processing. The company has developed dynamically since it was founded, and they currently employ over 550 people. More than half of these are employees with reduced working capacity (people with mobility challenges). Z+M Group operate a cloud-based digitization center where documents can be digitized professionally, data extracted, and validated. Processes meet ISO 27001 standards and data is handled in a SOC2 Type II certified environment. Z+M is offering a full outsourcing service of your company's document processing.

More info: https://www.zmgroup.cz/en/

ABOUT IRIS

Empowering people and organizations with proven innovative technologies to help them take control of their information flows, automate repetitive tasks, and focus on their core business.

I.R.I.S. products and solutions, powered by proprietary technologies like OCR and PDF compression, combine the most advanced techniques, including state-of-the-art scanning, AI-based document classification, data extraction and data integrity checks, to optimize and secure processes across the entire organization.

More info: https://iriscorporate.com/

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