

ELEVATE YOUR BUSINESS PROCESSES WITH AI-POWERED AUTOMATION

The multi-award- winning platform IRISXtract™ ensures and masters intelligent document processing (IDP). The AI-based solution for document classification, data extraction and data integrity checks, optimizes and secures business processes across the entire organization. Designed for processing hybrid forms-, such as (e-)invoices- or purchase orders, as well as enabling digital mailroom automation and more. This state-of-the-art and versatile solution meets the requirements of all sectors.

Automation and standardization of business processes with IRISXtract™

- Increase efficiency and productivity through digitalization and automation of recurring business processes such as incoming mailer, invoices, purchase orders or sensitive information. IRISXtract™ is well-known for a very high recognition rate of data extraction. Thomas Wininger, an accountant at VAOF, Switzerland reports about the Accounts Payable solution from IRIS: "Our level of automation with IRISXtract™ is almost 100%." In addition, consistency is guaranteed through highly accurate results as the error rate is significantly reduced when compared with manual processing of documents.
- Reduce costs by standardizing and automating document processing. Once less manual
 intervention is needed, resources can be redirected, allowing employees to concentrate on
 other tasks. This automatically contributes to a more productive and/or innovative working
 environment. Some customers report that process automation has allowed them to
 reallocate more than 40% of their resources.
- Meeting compliance guidelines especially in the legal sector or banking environment
 through digitization and standardization while reducing the risk of incurring non-compliance
 penalties is easily achieved. Making sections of information partly visible using IRISXtract™
 can help to ensure data protection e.g. concealing sensitive financial information.
 Additionally, due to digitization, process transparency is guaranteed since document flow
 such as invoice processing are recorded in detail from beginning to end. Reports can also be
 generated at any time helping support decision-making.
- Agility and flexibility: The platform IRISXtract™ is fully scalable and can be quickly adjusted
 and adapted to evolving business needs or market conditions. Furthermore, the GUI is user
 friendly and allows an intuitive operating platform which ensures high levels of employee
 satisfaction.

By integrating IRISXtract[™] for automation and standardization of business processes, organizations achieve significant improvements in operational efficiency, cost-effectiveness, and gain overall competitiveness whatever the sector they are in.

